

The introduction to each section will show whether it is an existing regulation being amended, an existing regulation being repealed and readopted, or a new regulation.

In amendments to existing regulations:

Underlined language is new.

[UPPERCASE LANGUAGE WITHIN BRACKETS IS DELETED]

A proposed new regulation or replacement of an existing regulation will not be underlined.

20 AAC 16.021(c) is amended to read:

(c) For purposes of this section, a commission audit finding that an institution lacks the financial, administrative, or academic capacity to appropriately [SUCCESSFULLY] administer the grant program includes a finding of institutional fraud, an inability to document the institution's procedures for [HOW] grant funds [ARE] management [MANAGED AND DISBURSED], or a consistent and sustained institutional failure to adhere to regulations and policies governing the grant program. (Eff. 2/20/2005, Register 173; am 10/3/2011, Register 200; am ____/____/____; Register ____)

Authority: AS 14.43.405 AS 14.43.410 AS 14.43.415

20 AAC 16.030(a) is amended to read:

(a) A student requesting an AlaskAdvantage education grant [FUNDED THROUGH THE STATE'S PARTICIPATION IN THE LEVERAGING EDUCATION ASSISTANCE PARTNERSHIP (LEAP) UNDER 20 U.S.C. 1070C – 1070C-4] must submit a completed Free Application for Federal Student Aid to the United States Department of Education that results in an ISIR on or before June 30 of each year for which grant money will be requested. ISIRs received after June 30 may be considered for a grant award, subject to availability of money.

Register _____, _____, 2013 MISCELLANEOUS BOARDS

(Eff. 6/13/80, Register 74; am 11/27/86, Register 100; am 5/8/88, Register 106; am 2/20/2005, Register 173; am 12/28/2008, Register 188; am 10/3/2011, Register 200; am ____/____/____, Register ____)

Authority: AS 14.42.030 AS 14.43.406 AS 14.43.415
AS 14.43.405 AS 14.43.410

20 AAC 16.034(c) is amended to read:

(c) For purposes of this section, acceptable documentation of participation in a secondary education program of study that is a predictor of postsecondary education success is

(1) eligibility for the Alaska performance scholarship under AS 14.43.810 – AS 14.43.849, **in the year that the grant is awarded**; or

(2) a composite or total test score in the top quartile for the applicable test year on the Scholastic Aptitude Test (SAT) or the ACT Assessment, as reported by the testing authority for the applicant

20 AAC 16.034(e) is repealed:

(e) Repealed ____/____/____.

(Eff. 2/20/2005, Register 173; am 12/28/2008, Register 188; am 06/24/2012, Register 202; am ____/____/____, Register ____)

Authority: AS 14.43.405 AS 14.43.410 AS 14.43.415
AS 14.43.406

20 AC 16.037(a) is amended to read:

(a) Grant award amounts are based on financial need, determined as the standard cost of attendance in this state as determined under (i) of this section, or if less, the **student's** [BORROWER'S] actual cost of attendance, less the student's expected family contribution and any available non-self-help financial aid. The commission may prorate the cost of attendance for a student attending a program less than 12 months in duration.

20 AAC 16.037(b) is amended to read:

(b) Notwithstanding the formula specified in (a) of this section, a grant recipient may not receive a grant award that exceeds the amount of the **student's** [BORROWER'S] unmet need, based on the **student's** [BORROWER'S] actual cost of attendance.

20 AAC 16.037(c) is amended to read:

(c) **A** [IF A] student [IS] enrolled at least half time [HALF-TIME] in a **non-term-based** vocational certificate program [THAT IS NOT TERM-BASED AND] that culminates within one academic year in a vocational certificate designed to lead to employment [, THAT STUDENT] is eligible for up to the lesser of the annual maximum grant or eligible financial need.

20 AAC 16.037(h) is repealed:

(h) Repealed ____/____/____.

20 AAC 16.037(i)(1) is amended to read:

(1) the standard cost of attendance in this state, based on the annual cost of tuition and required fees at the state public university system for a **half-time** [PART-TIME] and full-time student; and

(Eff. 2/20/2005, Register 173; am 12/28/2008, Register 188; am 10/3/2011, Register 200; am ____/____/____, Register ____)

Authority: AS 14.43.405 AS 14.43.410 AS 14.43.420
AS 14.43.406 AS 14.43.415

20 AAC 16.040(c) is amended to read:

(c) A school will disburse grant awards in **proportionate installments based upon the terms, quarters, or semesters used by the institution of attendance. A grant awarded for attendance at an institution that does not operate on a term basis will be disbursed in two equal installments. The first installment will be made at the beginning of the program and the second will be made at the halfway point, based on the dates of attendance for which the grant was awarded** [ACCORDANCE WITH THE APPLICABLE PROVISIONS OF 34 C.F.R. 668.164]. **Grant awards not disbursed to the student within 30 calendar days from the date the funds are transferred to the institution will be returned to the commission.**

(Eff. 6/13/80, Register 74; am 12/13/84, Register 92; am 2/20/2005, Register 173; am 12/28/2008, Register 188; am 10/3/2011, Register 200; am ____/____/____, Register ____)

Authority: AS 14.43.405 AS 14.43.410 AS 14.43.415
AS 14.43.406

20 AAC 16.215 is amended by adding a new subsection to read:

(d) Notwithstanding any other provision in this section, subject to the availability of funding, the executive director may consider applications from students submitting a completed FAFSA after June 30 but before December 16 of a year. (Eff. 1/1/2011, Register 196; am ____/____/____, Register ____)

Authority: AS 14.42.030 AS 14.43.820 AS 14.43.825
AS 14.43.810

20 AAC 16.225(g) is amended to read:

(g) The commission staff may make scholarship award disbursements electronically or in another format that provides scholarship proceeds directly to the institution rather than by warrants payable to the individual students [BORROWERS].

(Eff. 1/1/2011, Register 196; am ____/____/____, Register ____)

Authority: AS 14.42.030 AS 14.43.825 AS 14.43.830
AS 14.43.810

20 AAC 16.900(8) is repealed:

(8) Repealed ____/____/____.

(Eff. 6/13/80, Register 74; am 11/27/86, Register 100; am 2/20/2005, Register 173; am 12/28/2008, Register 188; am 1/1/2011, Register 196; am ____/____/____, Register ____)

Authority: AS 14.42.030 AS 14.43.405 AS 14.43.810